

FINANCE AND TRADE

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Speculation Void of Significant Feature

GOLD SHIPMENTS NOT MUCH REGARDED
Promised Competition of Tobacco Trust.

GENERAL MARKET REPORTS

NEW YORK, August 16.—Speculation this morning was, in the main, void of significant feature, the range of prices being confined within fractional limits. London offered no incentive to either account, and was practically without representation in the local dealings.

Owing to the fact that the exchange market was somewhat better supplied with drawings against grain shipments and that no important cable transfers against gold exports were in sight, the street was disposed to look more hopefully for higher prices of gold.

Some gold will go out by tomorrow's steamer and in sufficient quantity to warrant an attack on the market. Printed reports to the effect that members of the bond syndicate had paid a high premium for gold bars caused some uneasiness in quarters not familiar with Wall Street's business methods. In order to secure as much gold bullion for the treasury as possible the bond syndicate has at times paid all express charges on bullion and has secured the permission to use the brokers making the consignments. This action, while of frequent occurrence, has been utilized to magnify the gravity of a situation already exaggerated beyond reason. The syndicate has not been able to produce along the lines employed in the production and sale of any other

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Outside of this subject there was practically no news of importance on which to base stock operations. American Tobacco continues weak under sales for both accounts, as the profits of the monopoly are soon to be cut into by independent manufacturers. A decline of 13-4 per cent resulted from the early selling this morning, a fractional part of which was recovered on covering purchases during the afternoon.

Manhattan sold down on moderate trans-

actions as the result of the statement of earnings, to which attention has previously been directed. Private advices from the west indicate continued confidence in a large corn crop, and higher prices for the

ransom transporting the yield are almost unanimously predicted.

During the tradition this group of securities during the day will be restricted in volume and will be reflected the confidence inspired by such assurances. An important agreement will be submitted shortly to the Trunk Line and Central Traffic Association looking to the establishment of a commission having absolute power to make rates and enforce penalties for any violation of the same.

For the latter purpose it is supposed a clearing house will be organized and monetary fines be levied, according to the character of the offense. This action will have

an important influence in abolishing the periodical rate wars which have of late detracted from the legitimate profits of many otherwise well-managed properties. The kind of interest war was uncharacteristic of the market, and has changed in character, although it may increase in extent. It has not, however, advanced the lowest prices of the day were those recorded toward the close of the season. There are no adverse influences in the present situation that would seriously interfere with a broader market. The professional element now in control may be able to force temporary concessions from time to time, but the widest range of values will not be toward a lower level.

FINANCIAL AND COMMERCIAL.				
The following are the opening, the high, the low and the closing prices of the New York stock market today, as reported by Corson & Macartney, members New York stock exchange. Correspondents Messrs. Moore & Schley, No. 80 Broadway.				
Stocks.	Open.	High.	Low.	Last.
American Sugar.....	114 1/2	114 3/4	114 1/2	114 3/4
American Sugar Pfd.....	103 1/2	103 3/4	103 1/2	103 3/4
American Tobacco.....	108 1/2	108 3/4	108 1/2	108 3/4
American Cotton-Off.....	15 1/2	15 3/4	15 1/2	15 3/4
Atchafson.....	15 1/2	15 3/4	15 1/2	15 3/4

Canada Southern	56%	56%	56%	56%
Canada Pacific	51%	51%	51%	51%
Chicago & N. W. Ind.	48%	48%	48%	48%
C. C. & St. L.	48%	48%	48%	48%
Chic. & B. & Q.	90%	90%	90%	90%
Chic. & Northwestern	101%	101%	101%	101%
Chicago Gas.	60%	61%	60%	61%
C. M. & St. Paul	70%	71%	70%	71%
C. M. & St. Paul, Pfd.	73%	73%	73%	73%
Chic. & N. W. Ind. Pfd.	73%	73%	73%	73%
Del. Lack. & W. Ind.	19%	19%	19%	19%
Delaware & Hudson
Den. & R. Grande, Pfd.	47%	47%	47%	47%
D. S. & Cattie Feeding	21	21%	20%	20%
General Electric	86%	86%	86%	86%
Illinois Central

Brie	8%	8%	8%	8%
Louisville & Nashville	61	61	61	61
Long Island Traction	100	101%	100%	101%
Metropolitan Traction	116%	116%	114%	114%
Manhattan Elevated				
Michigan Central				
Minneapolis & Pacific	85%	85%	85%	85%
National Lead Co.	85%	85%	85%	85%
National Lead Co., Frd.	94%	94%	94	94
N. S. Leather		16%	16%	16%
New Jersey Central	108	108	104%	104%
New York Central				
N. Y. & N. Eng. Cla.	62%	62%	62%	62%
N. Y. & N. Eng. Co.				
Northern Pacific	4%	4%	4%	4%
Northern Pacific, Frd.	17%	17%	17%	17%

North American.....	17%	17%	17%	17%
Ont. & Western.....	98%	98	98%	99
Pacific Mail.....	18%	18%	18%	18%
Rocky Mt. Rending Co.				
Fullman.....				
Southern Railway, Pfd.	41%	41%	41%	41%
Phila. Traction.....	84%	84%	84%	84%
Texas Pacific.....	19%	19%	12%	12%
Tenn. Coal & Iron.....	84%	85%	84%	85
Union Pacific.....	18%	18%	18%	18%
Wash. & Wyo.....				
Wabash, Pfd.....	21%	21%	21%	21%
Wheeling & L. Erie.....	16%	16%	16%	16%
Wheeling & L. Erie, Pfd.	63	63	68	63
Western Union Tel.....	98%	98%	98%	98%
Wisconsin Central.....				

Washington Stock Exchange.
Sales—regular call—12 o'clock m.—Traders' National Bank, 10 at 103. Pneumatic Gun Carriage, Government Bonds.—U. S. 4s, reg., 112 bid, 1123/4 asked. U. S. 4s, coup., 112 1/4 bid, 113 asked. U. S. 5s, 1925, 121 1/4 bid, U. S. 5s, 115 bid.
District of Columbia Bonds.—30-year Fund, 5 1/2 coupon 74, 1901, 115 bid. Water Stock—1903, 1903, 116 bid. Fund. 3.65s, 110 bid. Reg. 2-10s, 3.65s, 100 bid.
Miscellaneous Bonds.—Washington and Georgetown Railroad, conv. 6d, 150 bid, 165 asked. Wash. and Georgetown Railroad conv. 6d, 2d, 150 bid.

164, 165 asked. Metropolitan Railroad Co., 84, 85, 86, 87, 88 asked. Belknap Co., 102, 103, 105 asked. Columbia Gas & Electric Co., 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 9

politan, 285 bid, 310 asked. Central, 275 bid.
 Farmers and Mechanics', 175 bid. Second, 135 bidd.
 Citizens', 130 bid. Columbia, 130 bid, 140 asked.
 Capital, 115 bid. West End, 100 bid. Traders',
 100 bid, 100 asked. Third, 102 bid.
 Safe Deposit and Trust Companies.—National Safe
 Deposit and Trust, 120 bid, 130 asked. Washington
 Loan and Trust, 121 bid, 125 asked. American Se-
 curity and Trust, 137 bid, 142 asked. Washington
 Trust, 137 bid.
 Railroad Stocks.—Washington and Georgetown,
 275 bid, 290 asked. Metropolitan, 93 bid, 100
 asked. Belt, 30 asked. Eckington, 30 asked.
 Gas and Gas Light Stocks.—Washington Gas,
 Georgetown Gas, 50½ bid. United States
 Electric Light, 134 bid.
 Insurance Stocks.—Firemen's, 35 bid. Franklin,

asked. Metropolis, 10 bid. 100 asked. Washington, 140 bid, 160 asked. German American, 165 bid, 200 asked. National Union, 10 bid. Columbia, 13 bid. Riggs, 7 bid. People's, 5½ bid, 5¾ asked. Lincoln, 8 bid, 9½ asked. Commercial, 10 bid. Columbia, 10 bid, 115 asked. Columbia Stocks—Real Estate Title, 106 bid. Washington Title, 8 asked. District Title, 10 bid. Telephone Stocks—Pennsylvania, 35 bid. Chesapeake, 35 bid. American Telephone, 35 bid. American Telephone, 30 bid. Pneumatic Gun Carriage, 28 bid, 30 asked.

Miscellaneous Stocks—Washington Market, 14 bid. Great Falls Ice, 130 bid, 140 asked. Washington City, 100 bid, 110 asked. Washington Steamboat, 90 bid, 97 asked. Lincoln Hall, 70 bid. Mercantile National Title, 185 bid.